



Comparative National Balance Sheets: A Study of Twenty Countries, 1688-1978

Raymond W. Goldsmith

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Raymond W. Goldsmith has combined his experience, good sense, and flair with figures to construct this groundbreaking comparative study of the balance sheets of twenty of the largest nations. A pioneer in the field of national accounts, Goldsmith now presents a work that will be a valuable tool in tracking the economic progress of and between nations.

The majority of the balance sheets were created especially for this project, their components gleaned from fragmentary and heterogeneous data. There are approximately 3,500 entries, each measuring the value of one type of tangible or financial asset or liability at a given date. Goldsmith's estimates are keyed to fifteen benchmark dates in the economic progress of the cited nations, and for twelve nations he was able to construct balance sheets dating back to the nineteenth century or earlier. Combined, worldwide balance sheet are included for 1950 and 1978.

Comparative National Balance Sheets will provide an essential basis for the quantitative analysis of the long-term financial development of these nations. In addition to national balance sheets for all large countries except Brazil and China, sectoral balance sheets for France, Germany, Great Britain, India, Japan, and the United States in the postwar period are also included.

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